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§8-1910.

- (a) (1) Except as provided in paragraph (2) of this subsection, in exercising its powers, the Trust:
- (i) Is exempt from the provisions of the State Finance and Procurement Article, the provisions of Division I of the State Personnel and Pensions Article that govern the State Personnel Management System, and the provisions of Division II and Title 37 of the State Personnel and Pensions Article; and
- (ii) May carry out its corporate purposes without obtaining the consent of any department, board, or agency of the State.
- (2) The Trust is subject to the provisions of the State Finance and Procurement Article to the extent of State appropriations or contracts or grants from a unit of State government, if any.
- (b) (1) Subject to paragraph (2) of this subsection, the trustees and employees of the Trust are exempt from the provisions of the Public Ethics Law.
- (2) (i) The Board shall adopt provisions to govern the public ethics of the trustees and employees of the Trust relating to conflicts of interest for nonprofit organizations.
- (ii) The Trust shall keep on file and make available for public inspection at the principal office of the Trust a written copy of the conflict of interest provisions adopted under subparagraph (i) of this paragraph.

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